

Financial Services Sub-Committee
Minutes
January 12, 2011

The meeting was opened with prayer at 12:10 p.m.

Members present were: Susan Holstedt, Gary Elmquist, Don Carlton, Mike Robinson, Dick Murray (via conference call

Also present were: Jose Luis Casal (General Missioner), Jimmy Stevens (Treasurer) and Theresa Wright (Recording Clerk)

Absent were: Cheryl Homsher, David Byrd, Bettie Tritton

In the absence of the minutes the report from the October, 2011 meeting was reviewed by the committee.

Communications

From Bill Schlesinger – regarding the urban housing development
City council approved zoning for site

Received resignation from Kristen Hagelstein with regrets

Old Business:

- Builders Fellowship Call
Call for First, Big Spring in 2010 received \$5736.33
It was MOVED, SECONDED AND CARRIED that St Andrews Mission receive the first call of 2011. Program will be promoted at the February 2011 Presbytery Meeting.
- Maranatha properties
Jimmy Stevens, Dick Murray and the real estate agent will inspect the property before the May committee meeting. No activity on the sale of the property.
- Camp Chimney Spring
Meeting (attended by Jimmy Stevens, John Steinberger and Patty Lane) with Sierra Blanca group regarding property. Have one offer currently. Committee is considering offer and/or counter offer.
- Barstow Church
Consider not putting any more money into the building. Roof needs work. Concern expressed about the windows. No evidence of abuse of the building. Observation from

Mike Robinson that the church is an inspiring reminder of our presbytery history. In the absence of a realistic opportunity to sale property let presbytery keep the church as is. Make statement at presbytery about possibility of purchasing the windows.

It was MOVED, SECONDED AND CARRIED that the presbytery actively pursue the possibility of selling the property for 6 months (advertise in Pecos and surrounding communities) and leave the property as is. Jimmy Stevens will ask Jim Miles if he knows a real estate agent. Committee will solicit bids to repair the roof.

- Scheduled Maintenance
Repair the magnetic lock on the front door.
- Financial Review
Review for 2009 has been completed. It was MOVED, SECONDED AND CARRIED that bids be solicited for handling the review.

New Business:

- Investment Update
Had a good year in 2010 with investments
- Treasurer's Report
Report dated December 31, 2010 was reviewed by the committee
Notes of interest:
 - Triennium line has credit due to fewer participants
 - GA Commissioners line has credit due to donation by commissioner
- Church Contribution Report
Report dated December 31, 2010 was reviewed by the committee
- 2011 Benevolence Commitment
Report was reviewed by the committee
Members of the committee will contact churches and ask for their commitments.
- 2011 Asking Budget
Was approved in October as asking budget. Will compile final budget after benevolence commitments are received.

Next meetings of the committee will be May 4 and September 15. There being no further business the meeting was adjourned with prayer at 1:35 p.m.

**Report of the Financial Services Sub-Committee
To The Presbytery of Tres Rios
February 25, 2011**

- A. That St Andrews Mission received the first call for 2011 of The Builders Fellowship. First, Big Spring received \$5736.33 from the Fall 2010 Call.
- B. The Church Contribution Report dated December 31, 2010 was reviewed.
- C. The Treasurer's Report dated December 31, 2010 was reviewed.
- D. Committee will actively pursue possibility of selling property in Barstow.